

CORE Linepipe Inc.
2025 Forced Labour and Child Labour Report

CORE Linepipe Inc. (“CORE” or the “Company”) has created this report to meet its requirements pursuant to the Fighting Against Forced Labour and Child Labour in Supply Chain Act (the “the “Act”).

The Act came into effect on January 1, 2024, and aims to prevent and reduce the risk of forced labour and child labour in supply chains. The Act requires that certain entities submit an annual report to the Minister of Public Safety by May 31 of each year detailing the steps taken during the previous financial year to prevent and reduce the risk that forced labour or child labour is used by them or in their supply chain (the “Report”).

This Report covers the period from January 1, 2025 to December 31, 2025.

Company Overview and Steps Taken During 2025

CORE is a privately held oilfield pipeline manufacturing and service company incorporated under the Business Corporations Act (Alberta). CORE has two wholly owned subsidiaries, CORE Linepipe USA, Inc. which is incorporated in Delaware, USA, and CORE Linepipe International Inc. which is incorporated under the Business Corporations Act (Alberta). CORE’s head office is located in Calgary, Alberta and its manufacturing facility located in Crossfield, Alberta.

The Company manufactures and installs a patented factory-built pipe-in-pipe corrosion-resistant pipeline system referred to as CORE Liner®. CORE’s products are sold to oil and gas, mining and other industrial companies operating in Canada and the United States. The company employs approximately 100 individuals who primarily work in Canada, but some also provide sales and installation support services for CORE’s customers in the United States.

CORE’s supply chain includes businesses that supply goods and services to the Company. CORE’s supply chain processes are managed by its internal supply chain group located in its Calgary head office. Over 96% of CORE’s supply chain activities are conducted with companies domiciled in Canada (94%) and the United States (3%) which have robust human rights and labour standards in place to help prevent forced or child labour.

Due to the Corporation’s growth in 2025, the 2025 financial year marks the first year that CORE has been required to file a Report in accordance with the Act. In 2025, CORE conducted a review of its supply chain to identify potential risks of forced or child labour. This included identifying key suppliers who supplied products and services to CORE from jurisdictions outside of North America, one of which who purchases certain components that are manufactured in China. CORE also conducted a review of its supply chain policies and procedures to identify areas of potential improvement in the Company’s policies to prevent forced or child labour in the Company’s supply chain.

Policies and Due Diligence Process in Relation to Forced and Child Labour:

In 2025, CORE had no formal policies in place specifically regarding the prevention of forced or child labor in the Company's supply chain. However, the Company's senior management is closely involved with selection of CORE's key suppliers. Many of these suppliers have conducted business with CORE for a number of years and members of CORE's senior management team have participated in site visits and met with various members of the supplier management teams over the years as part of the Company's supplier due diligence processes. CORE also has policies and procedures related to supplier selection and qualification, which for key suppliers may include, as appropriate, a review of their standards/certifications, health and safety policies, operational capabilities and potential pre-qualification site visits.

CORE also maintains a human resources and HSE policy manuals which encompass a number of policies and procedures which govern CORE's own internal business operations and supports CORE's compliance with safety and labour standards in the jurisdictions the Company operates and aids in the prevention of forced or child labour in the Company's own operations.

To support the Company's due diligence of its suppliers in regards to the prevention of forced or child labor, during 2025 members of CORE's senior management team conducted site visits of CORE's two key suppliers with operations outside of North America. In conjunction with these site visits, CORE's management team held discussions with the supplier's management regarding their business practices and policies to support the prevention and reduction of forced or child labour in their respective businesses. No areas of concern were identified through these site visits and discussions. These two suppliers represent CORE's only known key suppliers who supply goods to CORE from operations outside of North America.

Forced Labour and Child Labour Risks:

CORE's production and facilities and the majority of the Company's suppliers are located in North America in jurisdictions with robust human rights laws and labour standards, of which CORE takes its obligations to comply with seriously. Given the location of CORE's operations and the fact that over 96% of the Company's supply chain activities are being conducted with suppliers located in North America, CORE's management does not consider there to be a high-risk of forced or child labour in the Company's business or supply chains. CORE also completed a scheduled site visit at the China-based component manufacturer's facilities in 2025, at which CORE did not observe any indication of forced or child labour at the facilities.

Remediation Measures:

The Company is not aware of the existence of forced or child labour in its business or supply chains that support its operations. As such, no measures to remediate any forced or child labour or to remediate any loss of income to the most vulnerable families that resulted from any measure undertaken from any of the Company's actions was required. However, in an effort to continuously improve, in 2026 CORE will implement a new Supplier Code of Conduct as well as a Supplier Questionnaire and Certification which specifically addresses procedures around the elimination and prevention of forced or child labour.

Employee Training on Forced and Child Labour Risks:

As CORE is in the process of developing its policies and procedures regarding forced labour and child labour, to date no training has been provided to employees related to forced labour and child labour risks. However, in 2026 CORE intends to develop and provide training to CORE's management team and individuals directly involved in the supplier selection and approval process to provide an overview of the Act and the steps CORE is taking to comply with the Act and reduce the risk of forced and child labour in CORE's business and supply chain.

Assessment of Effectiveness:

CORE has not yet implemented any policies or processes to assess the Company's effectiveness in ensuring that forced or child labour is not used in the Company's business or supply chains.

Approval and Attestation of the Report:

This report was approved by the Company's Board of Directors on April 13, 2026, pursuant to paragraph 11(4)(a) of the Act and has been filed with the Minister of Public Safety and Emergency Preparedness.

In accordance with the requirements of the Act, and in particular Section 11 thereof, I attest that I have reviewed the information contained in this report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest, on behalf of the Company, and with no personal liability, that the information in this report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I have the authority to bind CORE Linepipe Inc.

Dane Lee Broussard

Dane Broussard
President & CEO
April 15, 2026